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| Week | Topic | Behavioral objective | Content | questions |
| 1 | Economic system | Students should be able to   1. Define economic system 2. List and explain the various types of economic system 3. State the advantages and disadvantages of the various economic systems 4. Know the countries that practice the various types of economic systems | 1. A review of basic economic problems of the society 2. Meaning and types of economic systems 3. Reasons for government intervention in the economy | 1. Explain the following: 2. capitalism 3. socialism 4. mixed economy |
| 2. | Theory of cost | Students should be able to   1. define the various cost concepts 2. calculate total and average cost, and marginal cost 3. explain their relationship and production | 1. meaning of cost 2. economist’s and accountant’s view of cost 3. concepts of cost 4. long run, short run, explicit and implicit costs. | 1. Explain the following 2. Total cost 3. Average cost 4. Marginal cost 5. total variable cost 6. Average variable cost |
| 3. | Theory of cost | Students should be able to   1. define the various cost concepts 2. calculate total and average cost, and marginal cost 3. explain their relationship and production | 1. meaning of cost 2. economist’s and accountant’s view of cost 3. concepts of cost 4. long run, short run, explicit and implicit costs. | 1. Explain the following 2. The accountant and the economist’s view of cost 3. Explain the short run and the long run cost |
| 4. | Theory of consumer behavior | Students should be able to   1. Define utility 2. Explain, with the aid of diagram, average and marginal utility 3. State and explain the law of marginal utility. | 1. Meaning of theory of consumer behavior 2. Concept of utility 3. Law of diminishing marginal utility 4. Relationship between the various concepts | 1. a. State the law of diminishing marginal utility 2. draw the combined graph of marginal and total utility. |