|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Week | Topic | Behavioral objective | Content | Question |
| 1. | Economic growth and development | Student should be able to   1. Define economic growth and development 2. Differentiate between economic growth and development 3. Explain the characteristics of underdevelopment 4. Explain measures in achieving economic development | 1. Definition of economic growth and development 2. Features of underdeveloped economy 3. Problems of economic development | 1. Do you think Nigeria is developed? Give reasons |
| 2. | Elements of national income accounting | Students should be able to   1. Define national income 2. Explain national concepts and the uses 3. Explain uses and limitations of national income statistics | 1. Meaning 2. Concepts 3. Different ways of measuring national income 4. Uses and limitations of the statistics | 1. Explain the following concepts 2. GDP 3. NI 4. GNP 5. NNP |
| 3. | Elements of national income accounting | Students should be able to   1. Define national income 2. Explain national concepts and the uses 3. Explain uses and limitations of national income statistics | 1. Meaning 2. Concepts 3. Different ways of measuring national income 4. Uses and limitations of the statistics | 1. Highlight five uses of national income statistics |
| 4. | Elementary theory of income determination | Students should be able to   1. Define the circular flow of national income 2. Know the concept of multiplier and the concepts of marginal propensity to consume 3. Calculate, using simple economic models, to determine national income | 1. Meaning 2. Concepts of savings, investment and consumption 3. Marginal propensity to consume 4. The multiplier 5. Equilibrium level of income | 1. An economy is given by the model Y=C+I, where C=a+bY, I=50, a=250, b=0.75. find the value of Y. |