SS 2 COMMERCE SCHEME OF WORK AND PRACTICE QUESTIONS

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| WEEKS | TOPICS | CONTENTS | BEHAVIOURAL OBJECTIVES | PRACTICE QUESTIONS |
| 1-2 | Limited Liability companies | -Meaning  -Types  -Formation  -Legal requirement-memorandum of association, article of association, certificate of registration etc  -source of capital  -advantages and disadvantages  -Balance sheet  -Merger  -Liquidation: - voluntary, compulsory etc. | Students should be able to :  1 Define limited company  2.Distinguish between private and public company  3. State the features of various types of joint stock companies  4. State the circumstances of merger  5. Interpret the balance sheet of a joint stock | 1. state the features of a public company  2. Explain 5 source of fund to a limited liability company  3. What are the characteristics of limited liability company  4. What is current asset?  5. State one significance of calculating working capital of a company |
| 3 | Cooperative Society | -Definition  -Characteristics  -History  -Types  -Advantages and disadvantages  -Problem of cooperative society | Students should be able to:  1 Define cooperative society  2. State the differences and similarities between co-operative society and joint- stock company  3. State the history of co-operative movement in Nigeria  4. State the basic principles and characteristics of co-operative societies  5. State the types, features , advantages and disadvantages of co-operative societies | 1. What is co-operative society  2. Give five basic principles of co-operative societies  3. State the advantages of belonging to a co-operative society  4. State the difference between co-operative society and joint stock  5. List and explain the different types of co-operative societies |
| 4 | Public Enterprises | -meaning  -Formation and management  -Sources of capital | Students should be able to:  1 Explain the meaning of public enterprises  2. Describe the various types of enterprises and their methods of formation  3. State the reasons for government ownership  4. State the advantages and disadvantages of government ownership | 1. State the features common to public corporations and public limited companies  2. Differentiate between public corporation and public limited companies  3. Explain the reasons why government nationalizes some business  4. State the demerits of government participation in business |